

FOR IMMEDIATE RELEASE

**San Mateo Credit Union Celebrates 58 Years of Service
At Annual Founders' Luncheon**

SAN MATEO, CA—In commemoration of nearly six decades of financial service to the community, San Mateo Credit Union (SMCU) celebrated with a luncheon September 15, 2010. Each year, the event pays tribute to the founding member-owners who joined the credit union in its first five years of existence. The Credit Union started back in 1952 and originally served the employees of San Mateo County. The original member-owners of the Credit union helped create the strong foundation on which future growth and prosperity continue to build.

“The annual luncheon is always a time for reminiscing,” states Cheri Mora, a former SMCU employee who currently does advocacy work for the credit union. “It’s a treat to hear the wonderful stories from the people who worked for the credit union in the early days.”

One such individual is Evelyn Willis, who began working for the credit union in 1960. She remembers a gentleman who wanted a loan to buy an airplane. He had just started taking flying lessons, and he thought that having his own aircraft was the ticket to his success. Another member offered an Arabian show horse as a guarantee on his loan. When the Credit Committee pointed out that if the horse broke a leg the man’s collateral would be gone, he dropped his application. For Ms. Willis, it was just another day at the credit union.

“SMCU’s success today is the direct result of our founding members,” states SMCU CEO and President Barry Jolette. “Their vision took shape and grew into what has become one of the area’s most stable and respected financial institutions. We owe these individuals a debt of gratitude for what they have brought to the community.”

About San Mateo Credit Union (SMCU)

Founded in 1952, SMCU is a member-owned financial institution that currently serves more than 72,000 individuals and manages nearly \$600 million in assets. Six conveniently located branches, enhanced by a sophisticated online banking system, bring a full range of financial services within easy access. For more information or to find the branch nearest you, visit www.smcu.org or call Direct Assist at (650) 363-1725 Monday through Friday, 8:00 a.m. to 6:00 p.m., and on Saturday, 9:00 a.m. to 3:00 p.m.